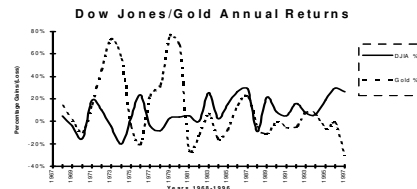




# Gold

## Energy & Tech Stocks



Weekly Hotline Message (Now in our 38th Year) July 19, 2019

### Non Producer – Exploration Companies



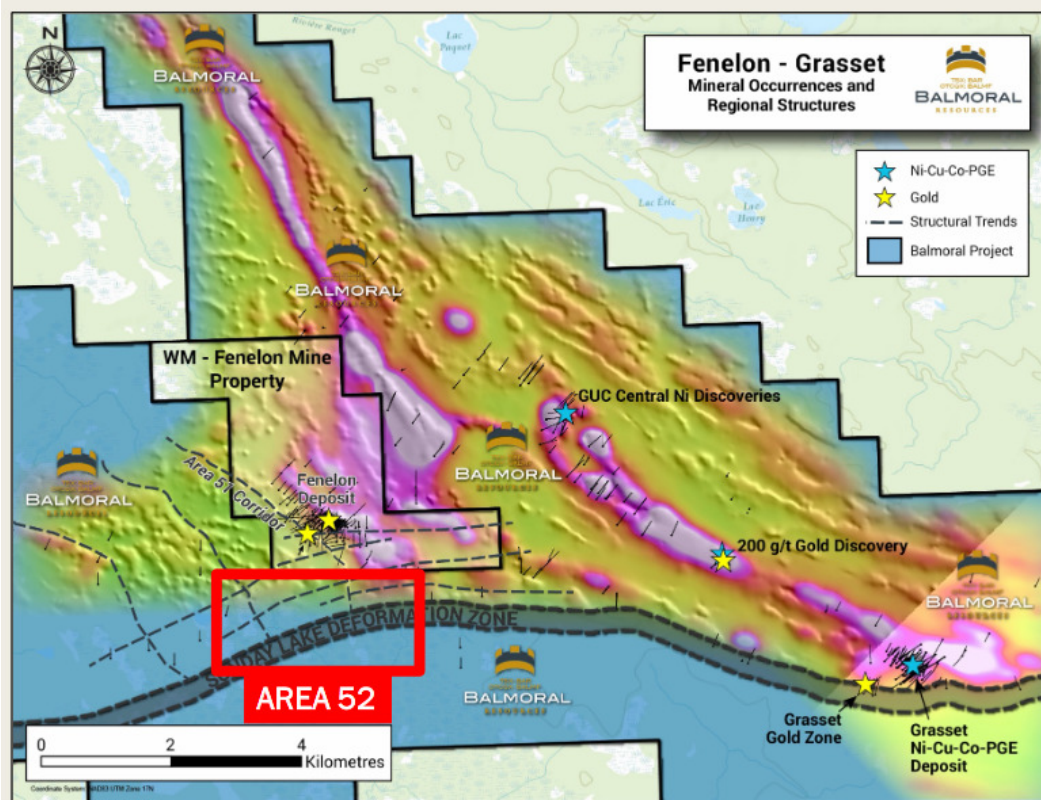
**Balmoral Resources Ltd. (151 million shares @ C\$0.18 = C\$27 million market cap)** – The company put out some gold exploration news on July 18 that is quite exciting and has me mixing the idea of selling this stock. What has me getting excited is an area of the company's Fenelon Gold Property located along the Sunday Lake Deformation Zone in Quebec, strategically situated near a new discovery made by Wallbridge Mining Company. What also makes this exciting is the likeness to the 20+ million-ounce Detour Gold Deposit located along the same Sunday Lake Deformation Zone across the provincial border in Ontario.

The Wallbridge discovery is along the Area 51 Corridor, which is a northwest/southeast trending structure that intersects with the Sunday Lake Deformation Zone. Balmoral has started testing the theory that the Sunday Lake Deformation Zone

was the main feeder of fluids that mineralized the Area 51 Corridor and that, like the Detour Lake Deposit, the gold mineralization would be most pronounced at the Sunday Lake Deformation Zone and along parallel structures with that zone.

Management is currently drilling three holes totaling 1,200 meters, and drill results are expected by early August. It is also possible that if visible gold is found, that will also be announced.

Of course, there are no guarantees, but this looks like a reasonably high potential speculation. If I can find a bit of dry powder, I may try to pick up some shares to profit from a possible hit within a few weeks from now.



If this drill speculation disappoints, the company's main focus on nickel is about to pay dividends, I believe, given rising nickel prices as well as ongoing drilling progress on several nickel prospects, including its existing Grasset Deposit where it is being expanded at depth. Given all that I know now, I am moving this stock back to a Buy from the Hold that I announced last week.

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